

## AUDITOR'S REPORT

**To**

**The President,  
Swimming Federation of India**

### Opinion

We have audited the accompanying financial statements of **Swimming Federation of India, Ahmedabad**, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2024, and the Income & Expenditure for the year ended on that date.

In our opinion the accompanying financial statements of the Entity are Prepared, in all material respects, in accordance with the Societies registration Act, 1961.

### Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Societies registration Act, 1961 that give a true and fair view of the state of affairs results of Operation and of the entity.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going



concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Report on Other Legal and Regulatory Requirements**

As required by Societies registration Act, as applicable, we further Report same as under:-

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a) In our opinion, the Balance Sheet and Income & Expenditure Account, dealt with by this Report are in agreement with the books of account.
- b) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Excess of income over expenditure give a true and fair view.

**Date: 24-09-2024**  
**Place: Ahmedabad**

**For R.S. Patel & Co.**  
**Chartered Accountants**  
**FRN : 107758W**  
  
  
**Rajan B. Shah**  
**Partner**  
**Membership No. 101998**  
**UDIN: 24101998BKADWM8256**



**Swimming Federation of India ,Ahmedabad**  
**Balance Sheet as at 31st March,2024**

Liabilities	Amount In Rs.		Assets	Amount In Rs.	
<b>Capital Account</b>			<b>Fixed Assets</b>		
General Fund			Alge Time System	15,543	
Balance as per last year	32,091,351		ETS Display (Electronic)	619,560	
Add:			Laptop	1,539	
Add:Income over Expenditure	10,774,246	42,865,597	Software Development	89,463	726,105
<b>Current Liabilities</b>			<b>Investments</b>		
Sundry Creditors	5,872,761		Ubi Flexi Deposit	16,704,716	16,704,716
Grant Aid -Sai Sec Tops	391,872		<b>Current Assets</b>		
Grant Aid Serbia/Rome Champ	1,606,856		Deposits (Assets)	50,000	50,000
Sec SAI - Kolkata	1,275,000		Grant Receivable Account	16,227,907	
Other Liabilities	1,375,133		Advance Against Grant French	105,593	
Advance Prorata Contribution	1,722,260		Bank Fdr Interest Rec	75,284	
FINA OASP-23 Advance Reced	674,055		Bank Interest Receivable	77,890	
TDS Payble	8,548		TDS receivable	155,930	
UID Entry Fees-Advance for Recd 24-25	643,420		T.D.S.A.Y.2019-20	44,646	
U.P.Swimming Federation	4,000	13,573,905	T.D.S.A.Y.2021-22	67,376	
			T.D.S.A.Y.2022-23	45,630	
			T.D.S.A.Y.2023-24	192,267	
			T.D.S.A.Y.2024-25	169,544	17,162,067
			Sundry Debtors	4,623,449	4,623,449
			Cash-in-hand	5,668	
			UBI A/C. No.7630	3,211,142	
			UBI A/C. No.Flexj Account	57,845	
			UBI A/C. New Account	13,898,510	17,173,165
<b>Total</b>		<b>56,439,502</b>	<b>Total</b>		<b>56,439,502</b>

Examined and found correct to our Separate report of even date

Place :Ahmedabad  
Date :24-09-2024

For,R.S.Patel & CO  
Chartered Accountants  
FRN No.107758W  
Rajan B Shah  
Partner  
Membership No.101998  
UDIN : 24101998BKADWM8256



General Secretary  
Swimming Fedration of India

**Swimming Federation of India ,Ahmedabad**  
**Income and Expenditure Account for the year ending 31.03.24**

Particulars	Amount In Rs.	Particulars	Amount In Rs.
<b>Income (Direct)</b>		<b>Expenses (Direct)</b>	
20WA Championship Japan 22-23 Subsidy	817394.49	20WA Championship Japan 2023	529656.92
37 NATIONAL GAME - GOA	1134000	37 NATIONAL GAME - GOA Exp	1134040
Affiliation Fees	88,830	39TH Sub Jr & 49Th Jr Ntnl Aqu Champ 2023 DVWP Exp	1,037,813
Capitation Fee	10,000	76 Senior National Aquatic Champ 2023 Exp DVWP	750,000
Diu Event	186,644	Affiliation Fees Exp	121,905
Entry & Reg Fees	185,380	Affiliation Fees Expenses	1,000
Fina OASP 2023 Grant	1,390,500	Anti Doping Seminar	50,811
Other Income	1,209,955	Bank Charges	291,492
		Branding Exp	11,590
Prorata Contribution Income	168,040	Coachies Accomodation State Camp	112,000
Rent Income	540,000	Coachies Remuneration	3,825,000
Sponsorship Aqvastar Smart Flow Soluti	510,000	Computer Repairing Exps	8,639
Sponsorship A3 for National Championship	600,000	Depreciation	311,972
Sponsorship A3 for UID	600,000	Diu Event Exp	186,644
Sponsorship Glenmark AQ Foundation	3,000,000	Fina Coachies Clinic Exp	288,740
Sponsorship Impact Lab Pvt Ltd	60,000	Fina OAPS 2023 Exp	1,390,500
Sponsorship Jain Trust	150,000	Interest on TDS	3,526
Sponershp Orissa Sports Department	10,248,090	Kit Exp & Equipment	423,833
Sponsorship Page Ind Ltd	588,000	Legal & Professional Fees	87,730
Swimming Pool Cerfication Income	279,000	Postages & Courier Exps	78,707
UID Entry Fees-Advance for Recd	17,887,792	Previous Period Receivable Balance Write Off	1,072,853
World Aqutics Chochies Cleinic	167,501	SFI GMS Main Exp	849,600
World Aqutics Doha 2024	993,287	Sponsorship By SFI	464,989
World Aqutics Jr Swimming Champ	330,662	Stationery & Printing Exps	101,670
	<b>41,145,074</b>	Swimming Pool Certification Exp	88,500
<b>Income (Indirect)</b>		Telephone & Internet Exps	21,119
Bank Fdr Interest	987,441	Traveling Exps	1,990,696
Bank Int	591,450	UID Entry Fees Exp	4,858,017
Interest on I.T.Refund		World Aqutics Doha 2024 Exp	1,671,917
Penalty Income		World Jr Championship 2023	848,057
	<b>1,578,891</b>		
			<b>22,613,017</b>
<b>Grant Received</b>		<b>Expenses (In Direct)</b>	
11th AAGC 2024 Philippines	2,381,072	Bonus Exp	13,000
BIMSTEC AQUATIC 2024	1,398,300	Borading and Lodging Expenses	154,853
Holding Camp Birmingham 2022	427,559	Maintenance Exp	18,000
Khelo India Jr Womens Swimming Series -2023	4,342,500	Medical Exp	25,048
Khelo India University Game 2023 Noida	3,460,735		
Khelo India University Gams 2023 Guwahati	3,664,475	Strength and Conditioning Camp Exp	78,956
Khelo India Yuth Game 2023 Chennai	3,950,425		
		Prepartory Foreign Training Camp China Exp	1,796
Prepartory Foreign Training Camp China	1,362,495	Transport Exp	93,963
Prepartory National Coaching Camp Banglore	1,514,048		
U20 Womens Water Polo Rec	3,132,386	Vatav Kasar	239
	<b>25,633,995</b>		<b>385,855</b>
<b>Grant to Reced Expenses Incurred</b>		<b>Grant Paid</b>	
Water Polo Prep Ntnl Coaching Camp Seniors Mens in.	3,786,113	11th AAGC 2024 Philippines Exp	2,446,363
Water Polo Prep Ntnl Coaching Camp U 20 Women In	2,312,759	39Th Sub Jr & 49th Jr Ntnl Aqu Champ 2023 SW Exp	4,771,152
		76 Senior National Aquatic Champ 2023 Exp SW	1,600,000
		BIMSTEC AQUATIC 2024 EXP	1,398,300
	<b>6,098,872</b>	Holding Camp Birmingham 2022 Exp	427,559
		Khelo India Jr Womens Swimming Series - 2023 Exp	4,288,947

**General Secretary**  
**Swimming Fedration of India**



			Khelo India University Game 2023 Noida Exp	3,465,790	
			Khelo India University Gams 2023 Guwahati Exp	3,671,610	
			Khelo India Yuth Game 2023 Chennai Exp	3,950,425	
			Prepartory Foreign Training Camp China Exp	1,668,471	
			Prepartory National Coaching Camp Banglore Exp	1,551,997	
			U20 Womens Water Polo Exp	3,797,884	
			Water Polo Prep Ntnl Coaching Camp Seniors Mens Ex	3,786,863	
			Water Polo Prep Ntnl Coaching Camp U 20 Women Exp	2,513,747	
					<b>39,339,107</b>
			<b>Office Expenses</b>		
			Convence Charge	65,000	
			Electric Exps	47,210	
			Municipal Tax	65,378	
			Office Exps	754,010	
			Rent Exps	361,500	
			Staff Refreshment Exps	51,509	
					<b>1,344,607</b>
			<b>Excess of Income over Expenditure</b>		<b>10,774,246</b>
<b>Total</b>		<b>74,456,832</b>	<b>Total</b>		<b>74,456,832</b>

Examined and found correct to our Separate report of even date

Place :Ahmedabad

Date : 24-09-2024

For,R.S.Patel & CO

Chartered Accountant

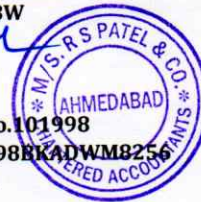
FRN No.107758W

*Rajan B Shah*  
Rajan B Shah

Partner

Membership No.101998

UDIN : 24101998BKADWM8256



*General Secretary*  
General Secretary  
Swimming Fedration of India

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