

AUDITOR'S REPORT

To

**The President,
Swimming Federation of India**

Opinion

We have audited the accompanying financial statements of **Swimming Federation of India, Ahmedabad**, which comprise the Balance Sheet as at 31st March, 2022, and the Income & Expenditure for the year ended on that date.

In our opinion the accompanying financial statements of the Entity are Prepared, in all material respects, in accordance with the Societies registration Act, 1961.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Societies registration Act, 1961 that give a true and fair view of the state of affairs results of Operation and of the entity.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going



concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by Societies registration Act, as applicable, we further Report same as under:-

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a) In our opinion, the Balance Sheet and Income & Expenditure Account, dealt with by this Report are in agreement with the books of account.
- b) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Excess of income over expenditure give a true and fair view.

Date: 24-09-2022
Place: Ahmedabad

For R.S. Patel & Co.
Chartered Accountants
FRN : 107758W


Rajan B. Shah
Partner
Membership No. 101998
UDIN: 22101998AURJT12302



Swimming Federation of India ,Ahmedabad
Balance Sheet as at 31st March,2022

Liabilities	Amount In Rs.		Assets	Amount In Rs.	
Capital Account			Fixed Assets		
General Fund			Alge Time System	43,180	
Balance as per last year	2,98,69,888		ETS Display (Electronic)	12,08,800	
Add:			Laptop	4,277	
Add:Income over Expenditure	27,96,916	3,26,66,804	Software Development	2,48,508	15,04,765
Current Liabilities			Investments		
Sundry Creditors			Ubi Flexi Deposit	1,51,80,000	1,51,80,000
Balmer & lawrie & Co	85,100		Current Assets		
Beach Games	80,000		Sundry Debtors		
DA To Colombo Team	8,70,552		Affilation fees dues	8,000	
Key Stone	14,267		Glenmark Aqua foundation	25,60,949	
National Champ Dues_KSA	58,400		Kerala Aquatic Association	21,300	
Grant Aid calcutta Waterpolo(Senior)	28,76,062		Loans & Advances (Asset)	1,02,60,836	1,28,51,085
Grant Aid -Sai Sec Tops	3,91,872		Cash-in-hand	9,763	
Sai DDO (Khelo India)	14,73,675		UBI A/C. No.7630	1,19,73,108	
Grant Aid Serbia/Rome Champ	16,06,856		UBI A/C. No.Flexi Account	52,949	
Advance Recd SSCB	7,340		UBI A/C. New Account	13,46,527	1,33,82,348
Dolphin Aquatics	1,30,755		TDS receivable	1,55,930	
FINA OASP-22 Advance Reced	16,11,918		T.D.S.A.Y.2019-20	44,646	
Grant Payable Sr.NA Ch Bhopal-2019	1,25,000		T.D.S.A.Y.2021-22	67,376	
UID Entry Fees-Advance for Recd-22.23	13,69,505		T.D.S.A.Y.2022-23	1,57,790	4,25,742
U.P.Swimming Federation	4,000	1,07,05,302	UID Fees Expenses-2022-23		28,167
Total		4,33,72,106	Total		4,33,72,106

Examined and found correct to our Separate report of even date

Place :Ahmedabad
Date :24.09.2022

For,R.S.Patel & CO
Chartered Accountant
FRN No.107758W

R. Shah

Rajan B Shah
Partner
Membership No.101998
UDIN :22101998AURJTT2302



Member & Secy

Ramkumar
Treasurer

Swimming Federation of India ,Ahmedabad
Income and Expenditure Account for the year ending 31.03.22

Particulars	Amount In Rs.		Particulars	Amount In Rs.	
Income (Direct)			Expenses (Direct)		
Affiliation Fees	21,000		AbuDhabi World Champ Exps	1,21,746	
Associated Membership Fees	20,000		Affiliation Fees IOA	1,000	
Donation Income	25,000		Affiliation Fees Paid (FINA)	64,970	
Entry & Reg Fees	3,48,400		Affiliation Fees Paid to AASF	37,750	
ETS Charges Recd	30,000		AGM Expenses	1,20,700	
Fina Scholarship Sajan	5,90,690		Bank Charges	17,958	
IOA Financial Assitance	25,00,000		Coaches Award Exp	2,40,000	
Prorata Contribution (Uzbekistan)Likhit SP	1,27,333		Coaches Clinic Exp	97,090	
Prorata World Chmap(Abu Dhabi)	1,20,000		Coaching Camp Waterpolo Exp	2,45,400	
Sponershp Orissa Sports Department	50,00,000		Computer Repairing Exps	8,900	
Sponsorship GAF	15,00,000		Depreciation	6,99,515	
Sponsorship Myrtha Pool	10,00,000		ETS Expenses	7,90,056	
Sponsorship Page Ind Ltd	7,65,000		FINA Congress Exp	14,000	
Transfer Fees	1,000		FINA Scholarship Paid (Sajan Prakash)	8,58,890	
World Champ FiNA Reimbursement	6,97,862	1,27,46,285	GMS Portal Exps	44,575	
			GMS Web Site Maitance Exps	2,86,740	
Income (Indirect)			Insurance Charge	28,500	
Bank Fdr Interest	7,77,904		Interest on TDS	160	
Bank Int	4,17,796		Kit Exps Serbia Team	36,750	
Interest on I.T.Refund	26,781		Legal Exps	5,29,750	
Penalty Income	6,400	12,28,881	Meeting Exps (SAM)	11,000	
			National Champ Exps	3,15,100	
Grant Received			OASP Dr.Genedeious Project (Telent Identification)	18,86,319	
French Open Event	10,23,278		Postages Exps	9,035	
Grant Sai DDO Khelo India	15,90,037		Repairing Exps	5,100	
Grant Received Against Exps-Abudhabi	3,93,233		Server Charge (GMS Data)(Amazon)	71,278	
Grant Received Italy	8,98,604		Sponsorship National Chemp -KSA	28,50,000	
Grant Received Against Exps-Serbia	10,69,974		Telephone Exps	28,082	
South Africa Grant Recd Against Exp	34,23,599		Traveling Exps	2,10,400	
Uzberkistan Chep Exps Grant	12,39,972	96,38,696	Webnair Expenses	1,49,739	97,80,503
			Grant Paid		
			Grant Paid -KiYG 2020		
			AbuDhabi World Champ Exps-Grant	3,92,890	
			French Open	10,23,278	
			Grant-Aid Water Polo Grant	-	
			Grant Paid for Italy	8,98,830	
			Grant Paid-Sai Khelo India	15,90,037	
			Grant Paid Serbia	10,69,974	
			Jr.Sub Jr. 2020-21 Grant (Refunded)	7,50,000	
			South Africa Expenses	34,23,599	
			Uzbekistan Team Exp	12,39,972	1,03,88,579
			Office Expenses		
			Convence Charge	60,000	
			Electric Exps	15,680	
			Office Exps	3,75,060	
			Refreshment Exps	13,863	
			Rent Exps	1,80,000	
			Staionery Expenses	3,260	6,47,863
			Excess of Income over Expenditure		27,96,916
Total		2,36,13,862	Total		2,36,13,862

Examined and found correct to our Separate report of even date

Place :Ahmedabad

Date :24.09.2022

Mansukh
Treasurer

For,R.S.Patel & CO
Chartered Accountant
FRN No.107758W

Rajan B Shah
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